

Manglam India Ltd.

10, Princep Street, 2nd Floor
Kolkata – 700 072
Phone No. - 033-40022880
Email : info@manglamindia.com
Website: www.manglamindia.com
CIN: L51420WB1993PLC060955

Dated: 28.05.2016

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata – 700 001

Dear Sir/Madam

Sub: Audited Financial Results for the financial year ended 31st March, 2016

In terms of Regulation 33(3) and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith a copy of Annual Audited Standalone Financial Results of the Company for the financial year ended 31st March, 2016, which has been approved by the Board in its meeting held today.

Also, we are enclosing herewith the **Audit Report with unmodified opinion** in respect of the Annual Audited Standalone Financial Results of the Company for the financial year ended 31st March, 2016 and Form A.

This is for your information and record please.

Thanking you.

Yours faithfully,
For Manglam India Limited

Manoj Saraogi

Manoj Saraogi
(Managing Director)
DIN : 00278490

MANGLAM INDIA LTD

Regd Office : 10, Princep Street, 2nd Floor, Kolkata - 700072

Email : info@manglamindia.com, website : www.manglamindia.com, Phone No.033-40022880, Fax No.91-3322379053

CIN : L51420WB1993PLC060955

Statement of Standalone Audited Results for the year ended 31st March, 2016						(Rs. In lacs)
	Particulars	(1)	(2)	(3)	(4)	(5)
		3	Previous 3	Corresponding	Year to date	Year to date
		months	month	3 months ended	figures for	figures for
		ended	ended	in the previous	current year	previous year
		ended	ended	year	ended	ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net Sales/ Income from Operations	140.43	2.03	479.46	147.92	484.49
	(b) Other Operating Income	-	-	-	-	-
	Total income from operations(Net)	140.43	2.03	479.46	147.92	484.49
2	Expenses					
	a) Cost of Materials Consumed	-	-	-	-	-
	b) Purchases of stock -in- trade	-	-	265.88	5.46	571.43
	c) Change in inventories of finished goods ,Work -in- progress and stock-in-trade	140.43	1.30	210.73	139.77	(91.32)
	d) Employees Benefits Expenses	0.67	0.67	0.42	2.66	1.77
	e) Depreciation and amortisation Expenses	-	-	-	-	-
	f) Other expenses (Any item exceeding 10% of the total expenses realiting to continuing operations to be shown separately)	0.93	0.33	0.51	1.62	6.90
	Total Expenses	142.03	2.30	477.54	149.51	488.78
	Profit / Loss from Operation before Other Income, Finance costs and exceptionl item (1-2)	(1.60)	(0.27)	1.92	(1.59)	(4.29)
3	Other Income	-	-	-	-	-
4	Profit /(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)	(1.60)	(0.27)	1.92	(1.59)	(4.29)
5	Finance Costs	-	-	-	-	-
6	Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items (5+6)	(1.60)	(0.27)	1.92	(1.59)	(4.29)
7	Exceptional Items	-	-	-	-	-
8	Profit / Loss from Ordinary Activities before tax (7+8)	(1.60)	(0.27)	1.92	(1.59)	(4.29)
9	Tax Expenses	-	-	-	-	0.09
10	Net Profit/ Loss from Ordinary Activities after tax (9+10)	(1.60)	(0.27)	1.92	(1.59)	(4.38)
11	Extraordinary Items (net of tax Expense Rs Lakhs)	-	-	-	-	-
12	Net Profit / Loss for the period (11+12)	(1.60)	(0.27)	1.92	(1.59)	(4.38)
13	Paid-up equity share capital (Face value of Rs. 10/- each)	521.14	521.14	521.14	521.14	521.14
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	484.89	483.30	484.89
15	Earning Per Share (Before extraoridinery items)					
	(of rs. ----/- each) (Not Annualised)					
	(a) Basic	(0.03)	(0.01)	0.04	(0.03)	(0.08)
	(b) Diluted	(0.03)	(0.01)	0.04	(0.03)	(0.08)
16.ii	Earning Per Share (After extraoridinery items)					
	(of rs. ----/- each) (Not Annualised)					
	(a) Basic	(0.03)	(0.01)	0.04	(0.03)	(0.08)
	(b) Diluted	(0.03)	(0.01)	0.04	(0.03)	(0.08)

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Standalone Statement of Assets And Liabilities.

Particulars		As at (Current Year End) 31/03/2016	As at (Previous Year End) 31/03/2015
A	EQUITY & LIABILITIES		
1	Share holder's funds		
	a) Share Capital	52,114,210.00	52,114,210.00
	b) Reserve & Surplus	48,330,087.48	48,489,517.24
	Sub-Total- Shareholders' funds	100,444,297.48	100,603,727.24
2	Non- Current Liabilities		
	a) Long-term provisions	53,839.14	90,049.14
	Sub-total - Non-current liabilities	53,839.14	90,049.14
3	Current Liabilities		
	a) Trade Payables	39,749,676.55	53,687,926.35
	b) Other Current Liabilities	21,993,627.50	22,031,592.50
	Sub-total - Current liabilities	61,743,304.05	75,719,518.85
	Total- Equity & Liabilities	162,241,440.67	176,413,295.23
B	ASSETS		
1	Non-Current Assets		
	a) Non current Investments	1,993,010.83	1,993,010.83
	b) Long term loans and advances	107,497,890.00	107,497,890.00
	c) Other Non Current Assets	3,256,627.85	3,256,627.85
	Sub-total - Non-current assets	112,747,528.68	112,747,528.68
2	Current Assets		
	a) Inventories	49,301,480.00	63,278,616.00
	b) Cash & Cash Equivalents	57,145.34	251,863.90
	c) Other Current Assets	135,286.65	135,286.65
	Sub-total - Current Assets	49,493,911.99	63,665,766.55
	Total - Assets	162,241,440.67	176,413,295.23

NOTES :

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 28th day of May, 2016.
- The Figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year. The figures for the previous year / period have been rearranged wherever necessary to confirm to current quarter and twelve months ended presentation.
- Since the company operates in one segment only i.e. fund base activities, the clauses relating to segment wise reports is not applicable to the Company.

By Order of the Board

Manoj Saraoji

MANOJ SARAOGI

Managing Director

DIN NO.00278490

Place : Kolkata

Date : 28th May, 2016



JMP ASSOCIATES
Chartered Accountants

5, RAJA SUBODH MULLICK SQUARE
2ND FLOOR, KOLKATA - 700 013
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033-2237 7735

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Website : www.jmpassociates.com

Annexure VII

When an Unmodified Opinion is expressed on the Quarterly financial results (for companies other than Banks)

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of MANGLAM INDIA LIMITED

We have audited the quarterly financial results of **MANGLAM INDIA LIMITED** for the quarter ended 31/03/2016 and the year to date results for the period 1.4.2015 To 31.3.2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

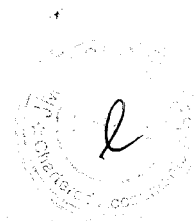
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net loss and other financial information for the quarter ended 31.3.2016 (date of the quarter end) as well as the year to date results for the period from 1.4.2015 to 31.3.2016

For JMP ASSOCIATES.

Chartered Accountants


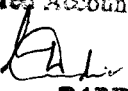



Manish Gadia
Partner

Membership No. 059677

Place of signature: Kolkata
Date: 28/05/2016

Form A
(for audit report with unmodified opinion)

1.	Name of the Company	MANGLAM INDIA LIMITED
2.	Annual Financial statements for the year ended	31 st March, 2016
3.	Type of Audit Observation	Un-qualified
4.	Frequency of Observation	N.A.
5.	To be signed by- <ul style="list-style-type: none"> • Manoj Saraogi Managing Director DIN : 00278490 • CFO • Auditor of the company • Audit Committee Chairman 	<p align="center">Manoj Saraogi</p>  <p align="center">IMP ASSOCIATES Chartered Accountants</p>  <p align="center">PARTNER</p> 

Place: Kolkata
 Dated: 28.05.2016

